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Globe Civil Projects Ltd.

GLOBE CIVIL PROJECTS LIMITED

Our Company was incorporated as "Globe Civil Projects Private Limited" at New Delhi, Delhi as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 22, 2002 issued by the Registrar of Companies, N.C.T. of Delhi and Haryana, New Delhi. Thereafter, our Company was converted to a public limited company, approved vide Shareholders' resolution dated February 22, 2024, pursuant to which the name of our Company was changed to "Globe Civil Projects Limited" and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the Registrar of Companies, Central Processing Centre, Gurgaon, Haryana dated June 4, 2024. For details in relation to the changes in the registered office of our Company, please see "History and Certain Corporate Matters- Changes in the Registered Office of our Company" on page 317 of the Prospectus.

Corporate Identity Number: U45202DL2002PLC115486

Registered and Corporate Office: D-40, Okhla Industrial Area, Phase-I, New Delhi - 110020, India | Contact Person: Vineet Rattan, Company Secretary and Compliance Officer

Telephone: +91 11 46561560; Email: cs@globecivilprojects.com | Website: www.globecivilprojects.com

OUR PROMOTERS: VED PRAKASH KHURANA, NIPUN KHURANA AND VIPUL KHURANA

Our Company has filed the Prospectus with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of the Stock Exchanges and the trading will commence on Tuesday, July 01, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 16,760,560* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF GLOBE CIVIL PROJECTS LIMITED (OUR "COMPANY") FOR CASH AT A PRICE OF ₹ 71 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 61 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 1,190.00 MILLION* (THE "ISSUE").

ANCHOR INVESTOR ISSUE PRICE: ₹71 PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH
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THE ISSUE PRICE IS 7.1 THE TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS:

1. **Dependency on Timely Contract Awards and Competitive Bidding:** Our revenues depend upon the award of new contracts and the timing of those awards. Additionally, the competitive bidding process, failure to meet pre-qualification criteria, and non-qualification due to technical issues may hamper our revenue. Our Company has made multiple bids for the nine months period ended December 31, 2024 and in Fiscal 2024, Fiscal 2023 and Fiscal 2022. The number of projects awarded and their value against these bids are as provided below:

Particulars	For the nine months period ended December 31, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Number of successful bids made	11	11	5	3
Number of projects awarded	1	6	2	1
Value of projects award (in ₹ million)	3,432.00	8,401.50	1,222.93	1,858.22

Further, the details of bifurcation of projects (CPWD, Government, Non-government) for which prequalification criteria was met i.e. for INR 2,000 million or INR 6,500 million; (ii) total number of projects in such category issued by Company for bidding; (iii) number of projects for which our Company placed its bids and the number of successful bids made along with corresponding percentage data for nine months period ended December 31, 2024 and the last 3 FY is as under:

Particulars	For the nine months period ended December 31, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Number of successful bids made				
- CPWD*	5	2	NA	1
- Government	6	3	4	2
- Non-Government	0	6	1	NA
Total	11	11	5	3
Number of projects awarded				
- CPWD*	0	0	NA	1
- Government	1	3	1	0
- Non-Government	0	3	1	NA
Total	1	6	2	1
Percentage ratio of Awarded/ Bid				
- CPWD*	0.00%	0.00%	NA	100.00%
- Government	16.67%	100.00%	25.00%	0.00%
- Non-Government	0.00%	50.00%	100.00%	NA
Total	9.09%	54.55%	40.00%	33.33%

*"NA" signifies "Not Applicable", as no bids were submitted.

*Please note that the pre-qualification criteria of ₹2,000 million or ₹6,500 million apply exclusively to projects bid by the Company for the CPWD.

2. **Sectoral-Specific Demand Risk & Government Policy Risk:** Our business and profitability are substantially dependent on the demand for construction services, change in budgetary allocation and the requirements for construction projects in the infrastructure and non-infrastructure sectors across India. During the nine months period ended December 31, 2024 and in Fiscal 2024, the Social & Commercial Infrastructure segment (Education institutions) contributed to 61.95% and 47.09%, respectively, of our revenue from operations (construction project receipts). The following table sets out our revenue from operations, broken down by business vertical, for the periods indicated:

Business Vertical	For the nine months period ended December 31, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue (₹ in million)	% contribution to revenue from operations	Revenue (₹ in million)	% contribution to revenue from operations	Revenue (₹ in million)	% contribution to revenue from operations	Revenue (₹ in million)	% contribution to revenue from operations
Infrastructure								
Logistics & Transportation								
Railway terminals infrastructure	239.79	9.42	294.15	8.86	60.43	2.59	-	-
Roads & bridges	0.66	0.03	155.06	4.67	447.08	19.16	915.81	32.05
Social & Commercial Infrastructure								
Education Institutions	1,577.60	61.95	1,564.22	47.09	927.48	39.75	1,397.25	48.90
Hospitals (capital stock)	73.14	2.87	226.44	6.82	396.47	16.99	71.49	2.50
Sports Infrastructure	152.87	6.00	228.32	6.87	-	-	-	-
Non-Infrastructure								
Housing	253.00	9.94	83.04	2.50	115.78	4.96	141.81	4.96
Office and others	169.67	6.66	381.43	11.48	38.03	1.63	9.80	0.34
Other - trading	79.84	3.14	388.95	11.71	348.18	14.92	320.92	11.23
Total	2,546.57	100.00	3,321.62	100.00	2,333.45	100.00	2,857.09	100.00

3. **Growing Dependence on Subcontracting and Rising Cost Trend:** We are increasingly dependent on sub-contractors for workforce, materials, and specialized work. Sub-contractor costs were 35.14% in FY23, 44.57% in FY24, and 54.65% for the nine months ended December 31, 2024 - reflecting a rising trend.

Since our Company executes projects on turnkey basis, our workforce requirements at our project sites includes personnel that we engage through sub-contractors. These sub-contractors, in addition to providing materials and labour, often undertake execution of specialised works such as HVAC, fire-fighting items, sewerage treatment plant, installation of lifts, parking lift, electrical works and MEP services. Accordingly, the cost charged by sub-contractors cover materials, labour, and the execution of specialized work.

Particulars	For the nine months period ended December 31, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	₹ in million	% of total expenses	₹ in million	% of total expenses	₹ in million	% of total expenses	₹ in million	% of total expenses
Wages	26.90	1.15	40.31	1.28	32.19	1.41	36.28	1.30
Subcontractors	1,276.09	54.65	1,398.76	44.57	802.79	35.14	1,349.32	48.23
Total	1,302.99	55.80	1,439.07	45.86	834.98	36.55	1,385.60	49.53

The table below sets forth the bifurcation of wages and subcontractors cost as a percentage of total expenses for the periods indicated:

4. **JV Execution Risk:** The failure of a JV counterparty or consortium member to perform its obligations could impose additional financial and performance obligations resulting in reduced profits or, in some cases, significant losses, and it may adversely affect our business, results of operations and financial condition. The details of the number of projects undertaken through Joint Ventures in the nine months period ended December 31, 2024, Fiscal 2024, 2023 and 2022 are set out below:

Particulars	For the nine months period ended December 31, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Number of construction projects undertaken through joint ventures	4	4	3	1

5. **Project Concentration Risk:** Our business is concentrated with our top ten projects, which generated most of our revenue in the nine months period ended December 31, 2024 and for each of Fiscal 2024, Fiscal 2023 and Fiscal 2022. The table below sets forth the revenue from operations (construction project receipts) derived from our top one project, top five projects and top ten projects for the periods indicated:

Particulars	For the nine months period ended December 31, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Construction Project Receipts (₹ in million)	% contribution to revenue from Construction Project Receipts	Construction Project Receipts (₹ in million)	% contribution to revenue from Construction Project Receipts	Construction Project Receipts (₹ in million)	% contribution to revenue from Construction Project Receipts	Construction Project Receipts (₹ in million)	% contribution to revenue from Construction Project Receipts
Top 1 project	657.48	26.65	599.70	20.45	491.51	24.76	891.50	35.15
Top 5 projects	1825.67	74.01	1858.15	63.36	1517.11	76.42	2246.77	88.59
Top 10 projects	2,425.51	98.33	2,626.06	89.54	1842.82	92.82	2514.05	99.13

6. **Customer Concentration Risk:** While our reliance on CPWD has reduced in Fiscal 2024 compared to Fiscal 2023, we expect that we might continue to be reliant, on the CPWD for a substantial portion of our revenue. Our business is therefore significantly dependent on our ability to successfully complete our existing projects with CPWD and to qualify for, and successfully winning, government-conducted tenders by the CPWD for new projects. The table below sets forth our revenue from operations from these projects and their contribution to our revenue from operations from our construction project receipts business segment for the periods indicated:

Particulars	Nine months period ended December 31, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	₹ in million	% contribution to revenue from Construction Project Receipts	₹ in million	% contribution to revenue from Construction Project Receipts	₹ in million	% contribution to revenue from Construction Project Receipts	₹ in million	% contribution to revenue from Construction Project Receipts
CPWD projects	249.18	10.10	873.10	29.77	1,141.08	57.48	1,385.24	54.62
Non-CPWD projects	2,217.56	89.90	2,059.57	70.23	844.18	42.52	1,150.93	45.38
Total revenue from Construction Project Receipts	2,466.73	100.00	2,932.67	100.00	1,985.27	100.00	2,536.17	100.00

7. **Risk from Delays, Defaults or Cancellations in Order Book Execution:** As of March 31, 2025, our Order Book, on a consolidated basis, was ₹6,691.02 million. Projects included in our Order Book may be delayed, modified or cancelled for reasons beyond our control, or not fully paid for by our clients, which could materially harm our cash flow position, revenues or profits. We may incur significant additional costs due to project delays and our counterparties may seek liquidated damages due to our failure to complete the required milestones or even terminate the construction contract totally. In addition, even where a project proceeds as scheduled, it is possible that contracting parties may default and fail to pay amounts owed or dispute the amounts owed to us. Any delay, cancellation or payment default could materially harm our cash flow position, revenues or profits, and adversely affect the trading price of our Equity Shares.

8. **Raw Material Supply and Price Volatility Risk:** Timely and cost-effective execution of our projects is dependent on the availability, cost and quality of the raw materials and engineering items that we use in construction activities. Our principal raw materials include TMT bars, cement, concrete and electrical items. Generally, our long-term contracts have price escalation clauses for increases in the cost of principal raw materials; however, we bear the risk of increases in costs of other raw materials like aluminium, UPVC, tiles, stones, glass, etc. The prices and supply of these and other raw materials, including fuel and labour costs, depend on factors not under our control, including but not limited to general economic conditions, global and domestic market prices, competition, production levels, transportation costs and import duties, and these prices are cyclical in nature. We have not entered into long-term contracts for the supply of our raw materials, and typically source raw materials from third-party suppliers under contracts of short period/ purchase orders. We may experience unanticipated increases in costs due to fluctuations in the supply and demand in the national and international markets for construction materials.

9. **Geographical Concentration and Expansion Risk:** Our business is substantially dependent on revenue from Northern India. In the nine months period ended December 31, 2024 and Fiscal 2024, projects in Delhi contributed 66.07% and 47.19% of our revenue from operations (construction project receipts). Further, our business is concentrated in the states of Delhi, Uttar Pradesh and Karnataka in the nine months period ended December 31, 2024 and Fiscal 2024. While we operate in various states across India, we intend to focus our efforts on expanding geographically first in Northern India. As a result, we may not pursue or capitalize on expansion opportunities outside our current markets. This may place us at a competitive disadvantage and limit our growth opportunities. As on the date of this Prospectus, we have undertaken projects in over 11 states in India, including Andhra Pradesh, Chhattisgarh, Delhi, Gujarat, Karnataka, Maharashtra, Rajasthan, Uttar Pradesh, Uttarakhand.

10. **High Working Capital Requirement:** Our business requires a significant amount of working capital. In many cases, working capital is required to finance the purchase of materials and the performance of engineering, construction and other work on projects before payments are received from customers. In certain cases, we are contractually obligated to our customers to fund the working capital requirements of our projects. Our working capital requirements may increase if, under certain contracts, payment terms do not include advance payments or such contracts have payment schedules that shift payments toward the end of a project or otherwise increase our working capital burdens. In addition, our working capital requirements have increased in recent years because we have undertaken a growing number of projects within a similar timeframe and due to the general growth of our business.

11. **Delays in Receivables and Customer Payment Default Risk:** There have been delays in payments by some of our clients in the past. However, as the said receivables are expected to be realised in the normal course of business, these have not been considered as impaired. Our average time for recovery of trade receivables ranges from one to three months. The

table below sets forth our trade receivables and receivable turnover days, in the periods indicated, as well as bad debts written off and disputed trade receivables – which have significant increase in credit risk.

Particulars	For the nine months period ended December 31, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	₹ in million	Receivable turnover days*	₹ in million	Receivable turnover days*	₹ in million	Receivable turnover days	₹ in million	Receivable turnover days
Trade receivables	488.66		465.23		332.98		190.34	
Less: Loss Allowance (Expected Credit Loss)	13.22	150	6.12	107	-	106	-	47
Unbilled Revenue	937.90		510.89		347.52		177.56	
Total	1,413.35		970.00		680.50		367.89	

* Receivable turnover days is calculated as accounts receivable divided by net credit sales

#Unbilled revenue represents unmeasured/ uncertified work executed on ongoing projects which have achieved the stage/ benchmarking of billing

12. **Risk related to Objects:** The funding requirements mentioned as a part of the objects of the Issue are based on internal management estimates, and have not been appraised by any bank or financial institution. This is based on current conditions and is subject to change in light of changes in external circumstances, costs, business initiatives, other financial conditions or business strategies.
13. **Litigations Related Risk:** There are certain outstanding material litigations filed by our Company, wherein the aggregate amount involved is ₹1,337.80 million. These legal proceedings are pending at different stages before various courts, tribunals and forums. The outcome of these legal proceedings is uncertain and could lead to adverse orders against our Company.
14. **Other Risks:**
- The Book Running Lead Manager associated with the Issue has handled Nil public issues in the past three Financial Years.
 - Weighted average cost of acquisition of all shares transacted in the last one year, 18 months and three years preceding the date of this Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Floor Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year	1.24	57.26	54.03	Nil - 56.47#
Last 18 months	1.24	57.26	54.03	Nil - 56.47#
Last three years	1.24	57.26	54.03	Nil - 56.47#

#The Board of Directors pursuant to their resolution dated July 16, 2024 and the Shareholders' vide special resolution dated July 18, 2024 approved the issuance of 40,431,472 bonus Equity Shares in the ratio of 16:1, which were allotted on July 20, 2024. Accordingly, the acquisition price is calculated after giving effect of the bonus.

BID/ISSUE PERIOD		
ANCHOR INVESTOR BID/ISSUE DATE OPENED AND CLOSED ON:	BID/ISSUE OPENED ON:	BID/ISSUE CLOSED ON:
MONDAY, JUNE 23, 2025	TUESDAY, JUNE 24, 2025	THURSDAY, JUNE 26, 2025

This Issue has been made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue has been made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", Our Company, in consultation with the BRLM, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids having been received from the domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue was available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which (i) one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1.00 million; and (ii) two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1.00 million subject to valid Bids having been received at or above the Issue Price. Further, not less than 35% of the Issue was made available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. All Bidders (except Anchor Investors) were mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and by providing details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see "Issue Procedure" on page 525 of the Prospectus.

The bidding for Anchor Investors opened and closed on Monday, June 24, 2025. The received 6 Anchor Investor Application Forms from 6 Anchor Investors for 8,452,238 Equity Shares. The Anchor investor price was finalized at ₹ 71 /- per Equity Share. A total of 5,028,168 shares were allocated under the Anchor Investor Portion aggregating to ₹ 356,999,928/-.

The Offer received 13,17,513 applications for 1,01,88,54,434 Equity Shares (prior to rejections) resulting in 60.79 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

SI no.	Category	No of Applications applied*	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	12,60,195	31,61,58,391	58,66,196	53.89	22,44,26,86,051.00
B	Non-Institutional Investors - More than ₹2 lakhs Up to 10 lakhs	41,578	12,82,60,359	8,38,028	153.05	9,10,40,31,981.00
C	Non-Institutional Investors - Above ₹10 lakhs	15,684	23,36,61,611	16,76,056	139.41	16,58,97,83,848.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	50	33,23,21,835	33,52,112	99.14	23,59,48,50,285.00
E	Anchor Investors	6	84,52,238	50,28,168	1.68	60,01,08,898.00
Total		13,17,513	1,01,88,54,434	1,67,60,560	60.79	72,33,14,61,063.00

* This excludes 2,972 applications for 7,88,085 Equity Shares aggregating to Rs. 5,59,42,852/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date and as at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	67	8,98,649	0.08	8,98,649	0.08
2	68	2,22,605	0.02	11,21,254	0.10
3	69	6,12,111	0.06	17,33,365	0.16
4	70	6,58,953	0.06	23,92,318	0.22
5	71	76,74,43,503	69.30	76,98,35,821	69.51
	CUTOFF	33,76,18,779	30.49	1,10,74,54,600	100.00
		1,10,74,54,600	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on June 27, 2025.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹ 71 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 52,60,602 times. The total number of Equity Shares Allotted in Retail Portion is 58,66,196 Equity Shares to 27,801 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	211	11,49,938	93.44	24,26,36,918	78.63	211	79 : 3497	54,81,358
2	422	43,252	3.51	1,82,52,344	5.91	211	79 : 3497	2,06,147
3	633	13,017	1.06	82,39,761	2.67	211	294 : 13017	62,034
4	844	5,395	0.44	45,53,380	1.48	211	122 : 5395	25,742
5	1055	5,260	0.43	55,49,300	1.80	211	119 : 5260	25,109
6	1266	1,942	0.16	24,58,572	0.80	211	44 : 1942	9,284
7	1477	2,316	0.19	34,20,732	1.11	211	52 : 2316	10,972

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
8	1688	765	0.06	12,91,320	0.42	211	17 : 765	3,587
9	1899	631	0.05	11,98,269	0.39	211	14 : 631	2,954
10	2110	1,924	0.16	40,59,640	1.32	211	43 : 1924	9,073
11	2321	307	0.02	7,12,547	0.23	211	7 : 307	1,477
12	2532	340	0.03	8,60,880	0.28	211	8 : 340	1,688
13	2743	5,601	0.46	1,53,63,543	4.98	211	126 : 5601	26,586
						1	185 : 1823	185
	TOTAL	12,30,688	100.00	30,85,97,206	100.00			58,66,196

Please Note : 1 additional Share shall be allotted to 185 Allottees from amongst 1823 Successful Applicants from the categories 422-2743 (I.e.excluding successful applicants from Category 211) in the ratio of 185 : 1823.

B. Allotment to Non-Institutional Investors (More than ₹2 Lakhs Up to ₹10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹2 Lakhs Up to ₹10 lakhs), who have bid at the Issue Price of ₹ 71 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 150,29244 times. The total number of Equity Shares allotted in this category is 8,38,028 Equity Shares to 283 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	2954	38,616	94.51	11,40,71,664	90.57	2,954	268 : 38616	7,91,672
2	3165	671	1.64	21,23,715	1.69	2,954	5 : 671	14,770
3	3376	174	0.43	5,87,424	0.47	2,954	1 : 174	2,954
4	3587	98	0.24	3,51,526	0.28	2,954	1 : 98	2,954
5	4220	197	0.48	8,31,340	0.66	2,954	1 : 197	2,954
6	5908	91	0.22	5,37,628	0.43	2,954	1 : 91	2,954
7	6963	366	0.90	25,48,458	2.02	2,954	3 : 366	8,862
8	13926	81	0.20	11,28,006	0.90	2,954	1 : 81	2,954
9	3798	56	0.14	2,12,688	0.17	2,954	0 : 56	0
10	4009	32	0.08	1,28,288	0.10	2,954	0 : 32	0
11	4431	47	0.12	2,08,257	0.17	2,954	0 : 47	0
12	4642	14	0.03	64,988	0.05	2,954	0 : 14	0
13	4853	15	0.04	72,795	0.06	2,954	0 : 15	0
14	5064	15	0.04	75,960	0.06	2,954	0 : 15	0
15	5275	42	0.10	2,21,550	0.18	2,954	0 : 42	0
16	5486	22	0.05	1,20,692	0.10	2,954	0 : 22	0
17	5697	28	0.07	1,59,516	0.13	2,954	0 : 28	0
18	6119	7	0.02	42,833	0.03	2,954	0 : 7	0
19	6330	60	0.15	3,79,800	0.30	2,954	0 : 60	0
20	6541	8	0.02	52,328	0.04	2,954	0 : 8	0
21	6752	15	0.04	1,01,280	0.08	2,954	0 : 15	0
22	7174	29	0.07	2,08,046	0.17	2,954	0 : 29	0
23	7385	11	0.03	81,235	0.06	2,954	0 : 11	0
24	7596	3	0.01	22,788	0.02	2,954	0 : 3	0
25	7807	2	0.00	15,614	0.01	2,954	0 : 2	0
26	8229	1	0.00	8,229	0.01	2,954	0 : 1	0
27	8440	43	0.11	3,62,920	0.29	2,954	0 : 43	0
28	8651	3	0.01	25,953	0.02	2,954	0 : 3	0
29	8862	21	0.05	1,86,102	0.15	2,954	0 : 21	0
30	9073	1	0.00	9,073	0.01	2,954	0 : 1	0
31	9284	5	0.01	46,420	0.04	2,954	0 : 5	0
32	9495	9	0.02	85,455	0.07	2,954	0 : 9	0
33	9706	4	0.01	38,824	0.03	2,954	0 : 4	0
34	9917	2	0.00	19,834	0.02	2,954	0 : 2	0
35	10128	2	0.00	20,256	0.02	2,954	0 : 2	0
36	10550	21	0.05	2,21,550	0.18	2,954	0 : 21	0
37	10761	3	0.01	32,283	0.03	2,954	0 : 3	0
38	10972	1	0.00	10,972	0.01	2,954	0 : 1	0
39	11183	3	0.01	33,549	0.03	2,954	0 : 3	0
40	11394	4	0.01	45,576	0.04	2,954	0 : 4	0
41	11605	3	0.01	34,815	0.03	2,954	0 : 3	0
42	11816	8	0.02	94,528	0.08	2,954	0 : 8	0
43	12027	2	0.00	24,054	0.02	2,954	0 : 2	0
44	12238	2	0.00	24,476	0.02	2,954	0 : 2	0
45	12660	7	0.02	88,620	0.07	2,954	0 : 7	0
46	12871	2	0.00	25,742	0.02	2,954	0 : 2	0
47	13082	1	0.00	13,082	0.01	2,954	0 : 1	0
48	13293	5	0.01	66,465	0.05	2,954	0 : 5	0
49	13504	1	0.00	13,504	0.01	2,954	0 : 1	0
50	13715	5	0.01	68,575	0.05	2,954	0 : 5	0
						2,954	2 : 565	5,908
						136	1 : 1	2,040
						1	6 : 15	6
	Total	40,859	100.00	12,59,49,276	100.00			8,38,028

Please Note : 1 (One) lot of 2954 shares have been allocated to all the Applicants from Categories from Serial No. 9 to 50 in the ratio of 2:565 (All these categories have been moved at the end for easy reference)

Please Note : 136 additional Shares shall be allocated to 15 Successful Allottees from categories from Serial No. 2 to 50 (I.e.excluding successful applicants from category in SIno.1) in the ratio of 1:1

Please Note : 1 additional Share shall be allocated to 6 Applicants from 15 Successful Allottees from Categories from Serial No. 2 to 50 (I.e.excluding successful applicants from category in SIno.1) in the ratio of 6 : 15

C. Allotment to Non-Institutional Investors (above ₹10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (above ₹10 lakhs), who have bid at the Issue Price of ₹ 71 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 137,99732 times. The total number of Equity Shares allotted in this category is 16,76,056 Equity Shares to 567 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	14137	14,500	93.40	20,49,86,500	88.63	2,954	53 : 1450	15,65,620
2	14348	288	1.86	41,32,224	1.79	2,954	11 : 288	32,494
3	14559	68	0.44	9,90,012	0.43	2,954	2 : 68	5,908
4	14770	172	1.11	25,40,440	1.			

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
25	19201	2	0.01	38,402	0.02	2,954	0 : 2	0
26	19623	1	0.01	19,623	0.01	2,954	0 : 1	0
27	19834	1	0.01	19,834	0.01	2,954	0 : 1	0
28	20045	3	0.02	60,135	0.03	2,954	0 : 3	0
29	20678	1	0.01	20,678	0.01	2,954	0 : 1	0
30	20889	1	0.01	20,889	0.01	2,954	0 : 1	0
31	21311	6	0.04	1,27,866	0.06	2,954	0 : 6	0
32	21522	1	0.01	21,522	0.01	2,954	0 : 1	0
33	22366	1	0.01	22,366	0.01	2,954	0 : 1	0
34	22577	2	0.01	45,154	0.02	2,954	0 : 2	0
35	22788	2	0.01	45,576	0.02	2,954	0 : 2	0
36	23210	1	0.01	23,210	0.01	2,954	0 : 1	0
37	23843	2	0.01	47,686	0.02	2,954	0 : 2	0
38	24054	1	0.01	24,054	0.01	2,954	0 : 1	0
39	25109	1	0.01	25,109	0.01	2,954	0 : 1	0
40	25320	2	0.01	50,640	0.02	2,954	0 : 2	0
41	25742	1	0.01	25,742	0.01	2,954	0 : 1	0
42	26586	1	0.01	26,586	0.01	2,954	0 : 1	0
43	27852	1	0.01	27,852	0.01	2,954	0 : 1	0
44	28907	1	0.01	28,907	0.01	2,954	0 : 1	0
45	29540	3	0.02	88,620	0.04	2,954	0 : 3	0
46	31650	2	0.01	63,300	0.03	2,954	0 : 2	0
47	35026	6	0.04	2,10,156	0.09	2,954	0 : 6	0
48	35237	5	0.03	1,76,185	0.08	2,954	0 : 5	0
49	35870	1	0.01	35,870	0.02	2,954	0 : 1	0
50	36081	1	0.01	36,081	0.02	2,954	0 : 1	0
51	36503	1	0.01	36,503	0.02	2,954	0 : 1	0
52	36714	1	0.01	36,714	0.02	2,954	0 : 1	0
53	37980	1	0.01	37,980	0.02	2,954	0 : 1	0
54	41989	1	0.01	41,989	0.02	2,954	0 : 1	0
55	42200	9	0.06	3,79,800	0.16	2,954	0 : 9	0
56	42411	10	0.06	4,24,110	0.18	2,954	0 : 10	0
57	45576	1	0.01	45,576	0.02	2,954	0 : 1	0
58	50851	1	0.01	50,851	0.02	2,954	0 : 1	0
59	52750	1	0.01	52,750	0.02	2,954	0 : 1	0
60	52961	1	0.01	52,961	0.02	2,954	0 : 1	0
61	56337	3	0.02	1,69,011	0.07	2,954	0 : 3	0
62	56548	3	0.02	1,69,644	0.07	2,954	0 : 3	0
63	56970	1	0.01	56,970	0.02	2,954	0 : 1	0
64	61401	1	0.01	61,401	0.03	2,954	0 : 1	0
65	63300	4	0.03	2,53,200	0.11	2,954	0 : 4	0
66	70474	3	0.02	2,11,422	0.09	2,954	0 : 3	0
67	70685	1	0.01	70,685	0.03	2,954	0 : 1	0
68	74061	1	0.01	74,061	0.03	2,954	0 : 1	0
69	76171	1	0.01	76,171	0.03	2,954	0 : 1	0
70	84822	1	0.01	84,822	0.04	2,954	0 : 1	0
71	89675	4	0.03	3,58,700	0.16	2,954	0 : 4	0
72	92207	1	0.01	92,207	0.04	2,954	0 : 1	0
73	92840	1	0.01	92,840	0.04	2,954	0 : 1	0
74	98959	2	0.01	1,97,918	0.09	2,954	0 : 2	0
75	111408	1	0.01	1,11,408	0.05	2,954	0 : 1	0
76	117316	1	0.01	1,17,316	0.05	2,954	0 : 1	0
77	129554	1	0.01	1,29,554	0.06	2,954	0 : 1	0
78	139049	1	0.01	1,39,049	0.06	2,954	0 : 1	0
79	140315	1	0.01	1,40,315	0.06	2,954	0 : 1	0
80	140737	3	0.02	4,22,211	0.18	2,954	0 : 3	0
81	141159	1	0.01	1,41,159	0.06	2,954	0 : 1	0
82	141370	1	0.01	1,41,370	0.06	2,954	0 : 1	0
83	145168	5	0.03	7,25,840	0.31	2,954	0 : 5	0
84	196230	3	0.02	5,88,690	0.25	2,954	0 : 3	0
85	295400	2	0.01	5,90,800	0.26	2,954	0 : 2	0
86	468842	1	0.01	4,68,842	0.20	2,954	0 : 1	0
87	811295	1	0.01	8,11,295	0.35	2,954	0 : 1	0
88	1408636	1	0.01	14,08,636	0.61	2,954	0 : 1	0
						2,954	5 : 163	14,770
						2	1 : 1	1,134
						1	4 : 567	4
	Total	15,524	100.00	23,12,91,237	100.00			16,76,056

Please Note : 1 (One) lot of 2954 shares have been allocated to all the Applicants from Categories from Serial No. 17 to 88 in the ratio of 5 : 163 (All these categories have been moved at the end for easy reference)

Please Note : 2 additional Shares shall be allocated to 567 Successful Allottees from all the Categories in the ratio of 1:1

Please Note : 1 additional Share shall be allocated to 4 Applicants from amongst 567 Successful Allottees from all the Categories in the ratio of 4:567

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have Bid at the Issue Price of ₹ 71 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 99.13804 times of QIB Portion. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/ BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	1,515,502	-	82,043	-	-	3,31,609	1,422,958	33,52,112

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, have allocated 5,028,168 Equity Shares to 6 Anchor Investors (through 6 Applications) at the Anchor Investor Issue Price of ₹ 71 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/ BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	-	-	-	3,408,452	1,619,716	-	50,28,168

The Company on June 27, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on June 27, 2025 and payment to non-Syndicate brokers have been issued on June 27, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on June 30, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on June 30, 2025. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about July 01, 2025

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus

NOTICE TO INVESTORS: CORRIGENDUM TO THE PROSPECTUS (THE "CORRIGENDUM")

With reference to the Prospectus dated June 26, 2025, filed with the RoC and submitted to SEBI and the Stock Exchanges, attention of investors is drawn to the following:

"The word 'b106.91asis' inadvertently appearing on the front inside cover page of the Prospectus is to be read as 'basis.'"

The Prospectus shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information provided in the Prospectus to the extent of any inconsistency. The Prospectus stands amended to the extent stated hereinabove. All capitalized terms used in this Corrigendum, unless the context otherwise requires, shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



KFin Technologies Limited

Selenium Building, Tower-B, Plot No. 31 & 32, Financial District,

Nanakramguda, Serilingampally Hyderabad,

Rangareddi-500032, Telangana, India

Telephone: +91 40 67162222

E-mail: gcpl.ipo@kfintech.com

Website: www.kfintech.com

Investor grievance e-mail: einward.ris@kfintech.com

Contact person: M. Murali Krishna

SEBI registration number: INR000000221

For Globe Civil Projects Limited

On behalf of the Board of Directors

Sd/-

Vineet Rattan

Company Secretary and Compliance Officer

Date : June 30, 2025

Place : New Delhi

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GLOBE CIVIL PROJECTS LIMITED.

GLOBE CIVIL PROJECTS LIMITED has filed the Prospectus with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com – where equity shares are proposed to be listed, on the website of the Company i.e. www.globecivilprojects.com and the websites of the Book Running Lead Manager ("BRLM"), i.e. Mefcom Capital Markets Limited at www.mefcomcap.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 42 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.