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CRIZAC LIMITED

Our Company was originally incorporated as 'GA Educational Services Private Limited', at Kolkata as a private limited company under the provisions of Companies Act, 1956 and received a certificate of incorporation issued by the RoC, on January 03, 2011. Thereafter, pursuant to a special resolution passed by the shareholders of our Company passed in their meeting on March 24, 2012, the name of our Company was changed to 'GA Solutions Private Limited', and a fresh certificate of incorporation dated May 16, 2012 was issued to our Company by the RoC. Subsequently, pursuant to a special resolution passed by the shareholders of our Company passed in their meeting on November 10, 2023, the name of our Company was changed to 'Crizac Private Limited', and a fresh certificate of incorporation dated December 15, 2023, was issued to our Company by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company passed in their meeting on December 27, 2023 and the name of our Company was changed to its present name 'Crizac Limited' pursuant to a fresh certificate of incorporation issued by the RoC on February 13, 2024. For details of change in our name and Registered Office, see 'History and Certain Corporate Matters' on page 213 of the Prospectus dated July 4, 2025 ('Prospectus') filed with the RoC.

Corporate Identification Number: U80903WB2011PLC156614

Registered and Corporate Office: Wing A, 3rd Floor, Constantia Building, 11, Dr. U.N. Brahmachari Street, Shakespeare Sarani, Kolkata, West Bengal, India - 700017; Contact Person: Kashish Arora, Company Secretary and Compliance Officer; Tel: +91 33 3544 1515; E-mail: compliance@crizac.com; Website: www.crizac.com

OUR PROMOTERS: DR. VIKASH AGARWAL, PINKY AGARWAL AND MANISH AGARWAL

Our Company has filed the Prospectus dated July 4, 2025 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on July 9, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 35,102,040 EQUITY SHARES OF FACE VALUE OF ₹2 EACH (EQUITY SHARES) OF CRIZAC LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹245 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF 243 PER EQUITY SHARE) (OFFER PRICE) (OFFER) THROUGH AN OFFER FOR SALE OF UP TO 35,102,040 EQUITY SHARES AGGREGATING UP TO ₹8,600.00 MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 5,591,836 EQUITY SHARES AGGREGATING UP TO ₹1,370.00 MILLION BY MANISH AGARWAL AND UP TO 29,510,204 EQUITY SHARES AGGREGATING UP TO ₹7,230.00 MILLION BY PINKY AGARWAL (EACH, THE SELLING SHAREHOLDER).

ANCHOR INVESTOR OFFER PRICE: ₹245 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
OFFER PRICE: ₹245 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
THE OFFER PRICE IS 122.50 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

For details, refer to section titled "Risk Factors" on page 40 of the Prospectus.

- Customer Concentration Risk:** Our Company is heavily dependent on few global institutions of higher education for our revenue. Our top 10 global institutions of higher education contributed 70.56%, 80.56% and 82.39% of the revenue from operations for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively based on our Proforma Consolidated Financial Information. Any loss of such global institutions of higher education may have an adverse impact on our business, results of operations and financial condition.
- Agent Concentration Risk:** We are heavily dependent on the service of our agents. As of March 31, 2025, we have around 10,362 Registered Agents globally who are registered on our proprietary technology platform and during Fiscal 2025 Fiscal 2024 and Fiscal 2023 we had 3,948, 2,532, and 1,819, active agents respectively (i.e., agents from whom we received applications during the relevant periods (Active Agents)). Our top 10 agents contributed 9.93% and 9.48% and 14.80% of revenue from operations and our payments to agents constituting 70.54%, 70.04%, and 65.04%, respectively, of our revenue from operations for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively based on our Proforma Consolidated Financial Information. Loss of any or all such agents may have an adverse impact on our business, results of operations and financial conditions.
- Risk on Collaboration with global institutions of higher education:** Our success depends on our continued collaboration with global institutions of higher education. Our inability to maintain our collaboration with such global institutions of higher education may have an adverse impact on our business, results of operations and financial conditions. During Fiscals 2023, 2024 and 2025, we worked with over 173 global institutions of higher education primarily in United Kingdom, Republic of Ireland, Canada and USA.
- No-comparable listed peers:** Our Company does not have any comparable listed peer companies in India and internationally which provide international student recruitment solutions to global institutions of higher education. While we have listed Indiamart InterMesh Ltd, and IDP Education Limited as our peers, our international student recruitment solutions to global institutions of higher education services do not align with those of these companies; for instance (i) Indiamart InterMesh Ltd is an online business-to-business marketplace provider for business products and services; and (ii) IDP Education Limited is a student placement service provider and oversees the administration of the IELTS test. These companies are consultancy and platform providers, and consequently, we have considered these companies as our proxy set of listed peers.
- Geographical concentration of revenue:** Our source of revenue is concentrated to certain geographical locations. During Fiscal 2025, Fiscal 2024 and Fiscal 2023, we derived 95.12%, 96.13%, and 96.42% of our revenue from operations, based on our Proforma Consolidated Financial Information, from the global institutions of higher educations located in The United Kingdom. Our inability to operate and grow our business in such countries may have an adverse effect on our business, financial condition, result of operation, cash flow and future business prospects.
- Varying Eligibility Criteria of the Global Institutions:** The global institutions of higher education with whom we work have differing criteria to determine our eligibility to earn revenues from education consultancy services, we have processed 2,75,897 applications, 262,502 applications and 172,939 application during Fiscal 2025, Fiscal 2024 and Fiscal 2023. Some of our contracts with institutions of higher education include the institutions making payment for our services assuming that the student will continue in enrolment for the entire duration of the course. In case, the student discontinues the course before completion of an identified milestone, the institution may have the right to seek reversal of part of the payments made by the institution towards our services.
- Jurisdictional and VISA Risk:** Our business operations are completely dependent on enrolling students from various jurisdictions into global institutions of higher education which are located in a different jurisdiction. Accordingly, the norms for issuing Visa's, in particular, student Visa's play a significant role in our business operations and our ability to generate revenue is heavily reliant on such legislations. Any change in the regulations or legislations in relation to Visa from foreign countries or restriction on travel could adversely affect our ability to conduct our business and impact our financial conditions.
- Geo-political Risk:** Adverse geopolitical conditions between the jurisdictions of students and jurisdictions of the global institutions of higher education or factors affecting the safety or security of students could adversely affect our business, results of operations and financial condition.
- Dependency on overseas revenue:** A significant portion of our revenues are generated from outside India. During Fiscal 2025, Fiscal 2024 and Fiscal 2023 our overseas revenue constituted 99.55%, 100.00% and 100.00% respectively, of our revenue from operations, based on our Proforma Consolidated Financial Information. Adverse foreign currency exchange rate fluctuations could adversely impact our business, results of operation and financial condition.
- Weighted average return on Net Worth for past financial years i.e. Fiscal 2025, Fiscal 2024 and Fiscal 2023, based on Proforma Consolidated Financial Information is 35.16 and based on the Restated Financial Information is 35.11.
- The P/E ratio based on the diluted EPS for the latest Fiscal year 2025 for our Company at the upper end of the Price Band is as high as 28.03 as compared to average industry peer group P/E ratio of 17.52. The details of ratios based on the latest available fiscal are as follows:

Name of Company	Latest financial year	Face Value (₹ per share)	Revenue from Operations (in ₹ million)	EPS (₹ per share)		NAV (₹ per share)	P/E	RONW (%)
				Basic	Diluted			
Crizac Limited	Restated Financial Information	2.00	8,494.91	8.74	8.74	28.76	-	30.38
Crizac Limited	Proforma Consolidated Financial Information	2.00	8,494.91	8.74	8.74	28.90	-	30.24
Indiamart InterMesh Ltd	Consolidated	10.00	13,883.44	91.84	91.59	363.43	27.18	25.20
IDP Education Ltd (AUD)	Consolidated	1.01	1,037.25	0.48	0.48	1.88	7.86	25.51

Source:

- All the financial information for the Company mentioned above is based on the Restated Financial Information and Proforma Consolidated Financial Information, as applicable, for the year ended March 31, 2025.
- All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the audited consolidated financial statements of the respective companies for the financial year ended March 31, 2025 for Indiamart InterMesh Ltd available on the website of BSE Limited at www.bseindia.com and/ or National Stock Exchange of India Limited at www.nseindia.com and for the year ended June 30, 2024 for IDP Education Ltd. from their annual report as available on their website.

12. Weighted average cost of acquisition, floor price and cap price

Period	WACA (in ₹)	Floor Price (₹ 233) is 'X' times the WACA	Cap Price (₹ 245) is 'X' times the WACA
For 3 years	Nil	NA	NA
Last 18 months	Nil	NA	NA
For 1 year	Nil	NA	NA

13. Weighted average cost of acquisition, Floor Price and the cap price

Particulars	Weighted average cost of acquisition (in ₹)	Floor Price (in ₹ 233)	Cap Price (in ₹ 245)
WACA for Primary Transactions during 18 months prior to RHP	NA	NA	NA
WACA for secondary sale/acquisition of shares during 18 months prior to RHP	NA	NA	NA
If there were no primary or secondary transaction of equity shares of the company during 18 months			
(a) Past 5 primary issuances /secondary transactions, as disclosed above	Nil	NA	NA

14. The two Merchant Bankers associated with the issue have handled 17 public issues in the past three financial years out of which 4 issues closed below the issue price on the listing date

Name of BRLM	Total Issues	Issues closed below IPO Price as of the listing date
Equirus Capital Private Limited	14	3
Anand Rathi Advisors Limited	2	1
Common*	1	-
Total	17	4

* Issues in which both BRLMS were involved

BID/ OFFER PERIOD

ANCHOR INVESTOR BID/ OFFER PERIOD OPENED AND CLOSED ON: TUESDAY, JULY 1, 2025
BID/OFFER OPENED ON WEDNESDAY, JULY 2, 2025 | BID/OFFER CLOSED ON FRIDAY, JULY 4, 2025

...continued from previous page.

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion). Our Company, in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was made available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1.00 million, and not less than 35% of the Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts would have been blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 430 of the Prospectus.

The bidding for Anchor Investor opened and closed on July 1, 2025. The Company received 19 applications from 17 Anchor Investors for 11,551,143 Equity Shares. The Anchor Investor Offer Price was finalized at ₹245 per Equity Share. A total of 10,530,612 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,579,999,940. The Offer received 1,953,239 applications for 1,549,265,251 Equity Shares resulting in 63.05 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sr. No.	Category	No. of Applications Applied	No. of Equity Shares	No. of Equity Shares Reserved As Per Prospectus	No. of times Subscribed	Amount (in ₹)
A	Retail Individual Bidders	1,764,155	134,696,235	12,285,714	10.96	33,000,707,139.00
B	Non-Institutional Bidders – More than ₹0.20 million and upto ₹1.00 million	110,720	97,652,399	1,755,102	55.64	23,924,669,090.00
C	Non-Institutional Bidders – More than ₹1.00 million	78,229	325,293,785	3,510,204	92.67	79,696,971,530.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	135	991,622,832	7,020,408	141.25	242,947,593,840.00
E	Anchor Investors	19	11,551,143	10,530,612	1.10	2,830,030,035.00
	Total	1,953,258	1,560,816,394	35,102,040	44.47	382,399,971,634.00

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (in ₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	233	304,939	0.02	304,939	0.02
2	234	19,642	0.00	324,581	0.02
3	235	81,618	0.01	406,199	0.03
4	236	7,442	0.00	413,641	0.03
5	237	10,797	0.00	424,438	0.03
6	238	19,093	0.00	443,531	0.03
7	239	19,337	0.00	462,868	0.03
8	240	147,681	0.01	610,549	0.04
9	241	10,736	0.00	621,285	0.04
10	242	19,276	0.00	640,561	0.04
11	243	81,923	0.01	722,484	0.05
12	244	97,661	0.01	820,145	0.05
13	245	1,445,125,624	91.59	1,445,945,769	91.64
14	CUT-OFF	131,839,422	8.36	1,577,785,191	100.00
	TOTAL	1,577,785,191	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on July 7, 2025.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹245 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 10.54 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 12,285,714 Equity Shares to 201,405 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	61	1,569,234	92.71	95,723,274	73.94	61	52:437	11,390,347
2	122	58,152	3.44	7,094,544	5.48	61	52:437	422,120
3	183	19,064	1.13	3,488,712	2.69	61	52:437	138,348
4	244	9,028	0.53	2,202,832	1.70	61	52:437	65,514
5	305	8,116	0.48	2,475,380	1.91	61	52:437	58,926
6	366	3,548	0.21	1,298,568	1.00	61	52:437	25,742
7	427	3,579	0.21	1,528,233	1.18	61	52:437	25,986
8	488	1,726	0.10	842,288	0.65	61	52:437	12,505
9	549	1,479	0.09	811,971	0.63	61	52:437	10,736
10	610	3,579	0.21	2,183,190	1.69	61	52:437	25,986
11	671	821	0.05	550,891	0.43	61	52:437	5,978
12	732	822	0.05	601,704	0.46	61	52:437	5,978
13	793	13,443	0.79	10,660,299	8.23	61	52:437	97,539
14	0	14,678	Allottees from Serial no 2 to 13 Additional 1(One) share				9:14678	9
	TOTAL	1,692,591	100.00	129,461,886	100.00			12,285,714

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹245 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 54.42 times. The total number of Equity Shares allotted in this category is 1,755,102 Equity Shares to 2,055 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares Allotted
1	854	104,244	96.26	89,024,376	93.21	854	10:527	1,689,212
2	915	1125	1.04	1,029,375	1.08	855	21:1125	17,955
3	976	226	0.21	220,576	0.23	855	4:226	3,420
4	1,037	251	0.23	260,287	0.27	855	5:251	4,275
5	1,098	149	0.14	163,602	0.17	855	3:149	2,565
6	1,159	63	0.06	73,017	0.08	855	1:63	855
7	1,220	279	0.26	340,380	0.36	855	5:279	4,275
8	1,281	99	0.09	126,819	0.13	855	2:99	1,710
9	1,342	35	0.03	46,970	0.05	855	1:35	855
10	1,403	37	0.03	51,911	0.05	855	1:37	855
11	1,464	36	0.03	52,704	0.06	855	1:36	855
12	1,525	56	0.05	85,400	0.09	855	1:56	855
13	1,586	36	0.03	57,096	0.06	855	1:36	855
14	1,647	65	0.06	107,055	0.11	855	1:65	855
15	1,708	283	0.26	483,364	0.51	855	5:283	4,275
16	1,769	45	0.04	79,605	0.08	855	1:45	855
17	1,830	74	0.07	135,420	0.14	855	1:74	855
18	1,891	27	0.02	51,057	0.05	855	1:27	855
19	2,013	462	0.43	930,006	0.97	855	9:462	7,695
20	2,074	67	0.06	138,958	0.15	855	1:67	855
21	2,440	33	0.03	80,520	0.08	855	1:33	855
22	2,562	83	0.08	212,646	0.22	855	2:83	1,710
23	3,050	32	0.03	97,600	0.10	855	1:32	855
24	3,416	52	0.05	177,632	0.19	855	1:52	855
25	4,026	183	0.17	736,758	0.77	855	3:183	2,565
46	3,599	4	0.00	14,396	0.02	855	0:4	0
47	3,660	15	0.01	54,900	0.06	855	0:15	0
48	3,721	9	0.01	33,489	0.04	855	0:9	0
49	3,782	6	0.01	22,692	0.02	855	0:6	0
50	3,843	11	0.01	42,273	0.04	855	0:11	0
51	3,904	9	0.01	35,136	0.04	855	0:9	0
52	3,965	12	0.01	47,580	0.05	855	0:12	0
53	0	All applicants from Serial no 26 to 52 for 1 (one) lot of 855 shares				855	4:253	3,420
54	0	77 Allottees from Serial no 2 to 53 Additional 1(One) share				1	5:7	55
	TOTAL	108,295	100	95,510,323	100			1,755,102

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹245 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 92.02 times. The total number of Equity Shares allotted in this category is 3,510,204 Equity Shares to 4,110 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares Allotted
1	4,087	74919	96.45	306,193,953	94.79	854	19:359	3,386,110
2	4,148	949	1.22	3,936,452	1.22	854	50:949	42,700
3	4,209	201	0.26	846,009	0.26	854	11:201	9,394
4	4,270	374	0.48	1,596,980	0.49	854	20:374	17,080
5	4,331	171	0.22	740,601	0.23	854	9:171	7,686
6	4,392	77	0.10	338,184	0.10	854	4:77	3,416
7	4,453	58	0.07	258,274	0.08	854	3:58	2,562
8	4,514	51	0.07	230,214	0.07	854	3:51	2,562
9	4,575	47	0.06	215,025	0.07	854	2:47	1,708
10	4,697	14	0.02	65,758	0.02	854	1:14	854
11	4,758	18	0.02	85,644	0.03	854	1:18	854
12	4,819	11	0.01	53,009	0.02	854	1:11	854
13	4,880	26	0.03	126,880	0.04	854	1:26	854
14	4,941	70	0.09	345,870	0.11	854	4:70	3,416
15	5,002	22	0.03	110,044	0.03	854	1:22	854
16	5,063	11	0.01	55,693	0.02	854	1:11	854
17	5,124	20	0.03	102,480	0.03	854	1:20	854
18	5,246	11	0.01	57,706	0.02	854	1:11	854
19	5,307	18	0.02	95,526	0.03	854	1:18	854
20	5,490	11	0.01	60,390	0.02	854	1:11	854
21	5,673	13	0.02	73,749	0.02	854	1:13	854
22	5,795	10	0.01	57,950	0.02	854	1:10	854
23	5,856	23	0.03	134,688	0.04	854	1:23	854
24	5,978	11	0.01	65,758	0.02	854	1:11	854
25	6,100	71	0.09	433,100	0.13	854	4:71	3,416
31	9,943	12	0.02	119,316	0.04	854	1:12	854
40	5,429	6	0.01	32,574	0.01	854	0:6	0
145	29,585	1	0.00	29,585	0.01	854	0:1	0
146	30,195	1	0.00	30,195	0.01	854	0:1	0
149	32,696	1	0.00	32,696	0.01	854	0:1	0
150	36,600	1	0.00	36,600	0.01	854	0:1	0
151	36,783	3	0.00	110,349	0.03	854	0:3	0
155	48,800	1	0.00	48,800	0.02	854	0:1	0
156	50,630	1	0.00	50,630	0.02	854	0:1	0
157	71,370	1	0.00	71,370	0.02	854	0:1	0
158	80,459	1	0.00	80,459	0.02	854	0:1	0
160	106,079	1	0.00	106,079	0.03	854	0:1	0
161	122,427	1	0.00	122,427	0.04	854	0:1	0
162	189,344	1	0.00	189,344	0.06	854	0:1	0
163	204,106	2	0.00	408,212	0.13	854	0:2	0
164	0	All applicants from Serial no 37 to 163 for 1 (one) lot of 854 shares				854	8:273	6,832
165	0	4,110 Allottees from Serial no 1 to 164 Additional 1(One) share				1	7:109	264
	TOTAL	77,674	100.00	323,018,180	100.00			3,510,204

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹245 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 141.25 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 351,020 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 6,669,388 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 7,020,408 Equity Shares, which were allotted to 135 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
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