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 NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.  
 THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")



# GK ENERGY LIMITED



(Please scan this QR Code to view the Prospectus)

Our Company was originally incorporated as "GK Energy Markets Private Limited", a private limited company under the provisions of the Companies Act, 1956 at Pune, Maharashtra, pursuant to a certificate of incorporation dated October 14, 2008, issued by the RoC. Thereafter, pursuant to a resolution passed by our Board on March 11, 2024, and by our Shareholders on June 3, 2024, the name of Company was changed from "GK Energy Markets Private Limited" to "GK Energy Private Limited" to align the name of our Company with our business activities and the certificate of incorporation pursuant to the change of name of our Company was issued by the registrar of companies, Central Processing Centre on July 20, 2024. Our Company was subsequently converted from a private company to a public company, pursuant to a resolution passed by our Board on October 9, 2024, and by our Shareholders on October 19, 2024, consequent to which its name was changed to "GK Energy Limited" and a fresh certificate of incorporation consequent upon conversion to public company was issued by the RoC on December 2, 2024. For further details of change in name and Registered and Corporate Office of our Company, see section "History and Certain Corporate Matters - Changes in our Registered Office" on page 220 of the Prospectus dated September 23, 2025 filed with the RoC ("Prospectus").  
 Corporate Identity Number: U74900PN2008PLC132926; Website: www.gkenergy.in; Registered and Corporate Office: Office No. 802, CTS No. 97-A-1/57/2, Suyog Center, Pune- 411037, Maharashtra, India.  
 Contact Person: Jeevan Santoshkumar Innnani; Telephone: +91 94221 86842; Email: investors@gkenergy.in

## OUR PROMOTERS: GOPAL RAJARAM KABRA AND MEHUL AJIT SHAH

Our Company has filed the Prospectus dated September 23, 2025 filed with the RoC, and the Equity Shares (as defined below) are proposed to be listed on the main board of BSE and NSE and trading will commence on Friday, September 26, 2025.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 30,343,790 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF GK ENERGY LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 153 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 151 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 4,642.60 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 26,143,790 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH AGGREGATING TO ₹ 4,000.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 4,200,000 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH AGGREGATING TO ₹ 642.60 MILLION BY THE PROMOTER SELLING SHAREHOLDERS (THE "OFFER FOR SALE"). THE OFFER CONSTITUTES 14.96% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF EQUITY SHARES, AS PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING TO ₹ 999.99 MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. THE PRE-IPO PLACEMENT WAS AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WAS REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. OUR COMPANY HAS APPROPRIATELY INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT HAVE APPROPRIATELY BEEN MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

ANCHOR INVESTOR OFFER PRICE: ₹ 153 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH  
 OFFER PRICE: ₹ 153 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH  
 THE OFFER PRICE IS 76.50 TIMES OF THE FACE VALUE

#### Risk to Investors

For details, refer to section titled "Risk Factors" on page 31 of the Prospectus.

- Dependence on Government Scheme (PM Kusum Scheme):** We derived 83.83% of our revenue for the Fiscal 2025 from EPC for solar-powered pump systems – direct-to-beneficiary sales under the PM-KUSUM Scheme. If the PM-KUSUM Scheme is not extended beyond its current end date of March 31, 2026 or replaced by similar state government schemes, it could have a material adverse effect on our business, financial condition, results of operations and cash flows. Below table sets forth our revenue from operations from direct-to-beneficiary sales under the PM-KUSUM Scheme for the fiscal years indicated and such revenue as a percentage of our revenue from operations for each of those fiscal years:

Particulars	Year ended March 31,		
	2025 (consolidated)	2024 (standalone)	2023 (standalone)
Revenue from operations from the EPC for solar-powered pump systems - direct-to-beneficiary sales under the PM-KUSUM Scheme [A] (₹ in million)	9,177.52	3,058.22	2,537.23
Revenue from operations [B] (₹ in million)	10,948.27	4,110.89	2,850.26
Revenue from operations from the EPC for solar-powered pump systems - direct-to-beneficiary sales under the PM-KUSUM Scheme as a percentage of revenue from operations [C = A/B] (%)	83.83	74.39	89.02

- Dependence on EPC of solar-powered agricultural water pump systems:** Our EPC for solar-powered pump systems business comprises direct-to-beneficiary sales and sales to others. The following table sets forth our revenue from operations by products and services for the fiscal years indicated. Any decrease in demand for the EPC of solar-powered pump systems could have a material adverse effect on our business, financial condition, results of operations and cash flows.

Particulars	Year ended March 31,					
	2025 (consolidated)		2024 (standalone)		2023 (standalone)	
	₹ in million	% of revenue from operations	₹ in million	% of revenue from operations	₹ in million	% of revenue from operations
EPC for solar-powered pump systems	10,873.63	99.32	3,743.68	91.07	2,580.93	90.55
Of which:						
Direct-to-beneficiary	9,217.03	84.19	3,058.22	74.39	2,537.23	89.02
Sales to others	1,656.60	15.13	685.46	16.68	43.70	1.53
Other EPC Services	-	-	207.74	5.05	134.61	4.72
Trading Activities	10.01	0.09	135.51	3.30	120.09	4.21
Other operating revenue <sup>(i)</sup>	64.63	0.59	23.96	0.58	14.63	0.52
Revenue from operations	10,948.27	100.00	4,110.89	100.00	2,850.26	100.00

<sup>(i)</sup> Other operating revenue comprises operating revenue from (i) an educational organisation for which we designed, installed, commissioned and maintain a rooftop solar system, (ii) repairs and maintenance of solar-powered pump systems and (iii) management consultancy services.

- High trade receivables:** The table below presents the ratio of our trade receivables as at March 31, 2025, 2024 and 2023 to our revenue from operations for Fiscals 2025, 2024 and 2023, respectively. Any failure to recover trade receivables could materially and adversely affect our business, financial condition, results of operations and cash flows.

Particulars	As at and for the year ended March 31,		
	2025 (consolidated)	2024 (standalone)	2023 (standalone)
Trade receivables [A] (₹ in million)	3,608.50	1,519.16	1,126.43
Trade receivables as a percentage of revenue from operations [B = A/C] (%)	32.96%	36.95%	39.52%
Revenue from operations [C] (₹ in million)	10,948.27	4,110.89	2,850.26

- Negative operating cash flow:** We have had net cash used in operating activities in Fiscals 2025, 2024 and 2023. The table below sets forth selected information from our Restated Financial Information for the Fiscals indicated.

Particulars	Year ended March 31,		
	2025 (consolidated)	2024 (standalone)	2023 (standalone)
Net cash generated from/(used in) operating activities	(986.02)	(48.63)	(149.41)

- Dependence on few Customers:** The tables below revenue from operations from our top 3 customers for the Fiscals indicated and as a percentage of our revenue from operations for the Fiscals indicated.

Particulars	Year ended March 31,					
	2025 (consolidated)		2024 (standalone)		2023 (standalone)	
	Revenue (₹ in million)	% of revenue from operations	Revenue (₹ in million)	% of revenue from operations	Revenue (₹ in million)	% of revenue from operations
Top 3 customers	1,689.60	15.43	787.96	19.16	166.50	5.84

- High working capital requirement:** Our business requires us to have a significant amount of working capital, as we need to pay for all of the materials and components for our EPC services before we receive payment for our services. Payment terms under the PM-KUSUM Scheme are typically within 30 days of completion of a solar-powered pump system. We typically offer our customers not under government schemes payment terms of up to 60 days. We finance our operations through a combination of retained earnings and bank financing. The table below sets forth our Total Borrowings as at the dates indicated.

Particulars	As at March 31,		
	2025 (consolidated)	2024 (standalone)	2023 (standalone)
Non-current borrowings	123.66	162.42	61.12
Current borrowings	2,054.23	460.45	365.01
<b>Total Borrowings</b>	<b>2,177.89</b>	<b>622.87</b>	<b>426.13</b>

- Risk related to pure play EPC Company:** The biggest expense on the EPC of a solar-powered pump and on the EPC of solar rooftop solutions is the cost of the solar panels (modules), which account for 40% of the total bill of materials (source: CRISIL Report). We are currently a pure play EPC company, we may find it harder to compete with players that currently manufacture solar panels.

- Geographical concentration:** The table below sets forth our revenue from our customers in Maharashtra for the Fiscals indicated and as a percentage of our revenue from operations for the Fiscals indicated. Any sustained downturn in the economy of Maharashtra could reduce demand for solar-powered pump systems and thereby adversely affect our business, financial condition, results of operations and cash flows.

Particulars	Year ended March 31,					
	2025 (consolidated)		2024 (standalone)		2023 (standalone)	
	Revenue from operations (₹ in million)	% of revenue from operations	Revenue from operations (₹ in million)	% of revenue from operations	Revenue from operations (₹ in million)	% of revenue from operations
Maharashtra	10,195.64	93.12	2,780.33	67.63	1,762.41	61.83

- Dependence on limited number of Suppliers:** We rely on a limited number of third-party suppliers for components and materials for our business. The tables below set forth our cost of materials purchased from our top 10 suppliers for the Fiscals indicated and as percentages of our cost of materials and total purchases for each of those Fiscals. A failure by a key supplier to perform could have a material adverse effect on our business, financial condition, results of operations and cash flows.

Particulars	Year ended March 31,					
	2025 (consolidated)		2024 (standalone)		2023 (standalone)	
	Cost (₹ in million)	% of Total Purchases	Cost (₹ in million)	% of Total Purchases	Cost (₹ in million)	% of Total Purchases
Top 5 suppliers	4,933.31	66.35	2,423.19	75.97	2,073.96	80.80
Top 10 suppliers	6,397.67	86.04	2,899.45	90.90	2,393.05	93.23

- Rapid growth in recent Fiscals:** The tables below set forth our revenue from operations and profit for the year for the Fiscals indicated and the percentage increase from the previous Fiscal, as applicable. Our historical growth rates may not be indicative of future growth.

Particulars	Year ended March 31,					
	2025 (consolidated)		2024 (standalone)		2023 (standalone)	
	₹ in million	% increase from the previous Fiscal	₹ in million	% increase from the previous Fiscal	₹ in million	% increase from the previous Fiscal
Revenue from operations	10,948.27	166.32	4,110.89	44.23	2,850.26	100.80
Profit for the year	1,332.09	269.10	360.90	258.04	100.80	100.80

- Our Order Book was ₹10,289.64 million as at August 15, 2025, consisting of our SPPS Order Book of ₹10,088.81 million and orders for rooftop solar systems of ₹200.83 million. Our Order Book is not necessarily an indication of future revenues. For details of our Order Book, see "Our Business – Order Book" on page 202 of the Prospectus.

- There are outstanding tax proceedings involving our Company that are pending at different levels of adjudication before the tax authorities. For further information, see "Outstanding Litigation and Material Developments" on page 348 of the Prospectus.

- The details of total income, EPS, NAV, price/earnings, return on net worth for our Company and our peer group are set out hereunder:

Name of Company	Face Value (₹ per share)	Closing price on September 8, 2025 (₹ per share)	Revenue from Operations for Fiscal 2025 (in ₹ million)	EPS (₹)		NAV (₹ per share)	P/E	RoNW (%)
				Basic	Diluted			
GK Energy Limited**	2.00	NA <sup>†</sup>	10,948.27	7.86	7.86	12.35	NA <sup>†</sup>	63.71
Listed Peers								
Shakti Pumps (India) Limited	10.00	819.05	25,162.00	33.97	33.97	96.59	24.11	35.20
Oswal Pumps Limited	1.00	817.30	14,303.00	28.21	28.18	44.56	29.00	93.00

\*\*Financial information of the Company has been derived from Restated Financial Information as at or for the financial year ended March 31, 2025

<sup>†</sup> To be included in respect of the Company in Prospectus based on the Offer Price.

- Our Price to earnings ratio and market capitalization to revenue multiple may not be indicative of the market price of the Company on listing or thereafter

Particulars	Price to Earnings Ratio* (in times)	Market Capitalization to Revenue (in times)
At upper Price Band i.e. Cap Price based on Fiscal 2025	19.47	2.83

\*based on Diluted EPS

- The Price/Earnings ratio based on diluted EPS for FY 2025 for our Company at the upper end of the price band is 19.47 and the average industry peer group PE Ratio of 26.56.

- Highest average cost of acquisition of Equity Shares for the Selling Shareholders in the Offer is ₹ 0.73 and Offer Price at the upper end of the price band is ₹ 153.00.

- The weighted average return on net worth for our Company for FY 25, 24 and 23 is 63.71%, 64.49% and 50.73%, respectively. The weighted average return on net worth for last three fiscals is 61.81%.

- Details of weighted average cost of acquisition of all Equity Shares transacted over the trailing three years, 18 months and one year preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition (WACA) (in ₹)**	Lower End of the Price Band (₹ 145) is 'X' times the WACA	Upper End of the Price Band (₹ 153) is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹) <sup>†</sup>
Last three years	10.56	13.73	14.49	N/A <sup>††</sup> - 175.00
Last 18 months	10.56	13.73	14.49	N/A <sup>††</sup> - 175.00
Last one year	10.56	13.73	14.49	N/A <sup>††</sup> - 175.00

As certified by Bharat J Rughani & Co., Chartered Accountants by way of their certificate dated September 15, 2025.

\* Computed based on the equity shares acquired/allotted/purchased (including acquisition pursuant to transfer). However, the equity shares disposed off have not been considered while computing number of Equity Shares acquired.

\*\* Acquisition price of Equity Shares issued pursuant to bonus issue of Equity Shares is considered as nil.

<sup>††</sup> Weighted average cost of acquisition per Equity Share has been adjusted for sub-division of equity shares from face value of ₹10 each to face value of ₹2 each and bonus issue of Equity Shares in the ratio of 25 Equity Shares of face value of ₹2 each for one Equity Share of face value of ₹2 each held. For details, see "Capital Structure" on page 82 of the Red Herring Prospectus.

- The two BRLMs associated with the Offer have handled 47 public issues in the past three years, out of which 11 issues closed below the offer price on listing date.

Name of the BRLMs	Total issues	Issues closed below IPO price on listing date
IIFL Capital Services Limited (formerly known as IIFL Securities Limited)*	39	10
HDFC Bank Limited*	5	1
Common Issues of above BRLMs	3	0
<b>Total</b>	<b>47</b>	<b>11</b>

\* Issues handled where there were no common BRLMs.

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BID/OFFER PROGRAMME
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: THURSDAY, SEPTEMBER 18, 2025
BID/OFFER OPENED ON FRIDAY, SEPTEMBER 19, 2025 | BID/OFFER CLOSED ON TUESDAY, SEPTEMBER 23, 2025

This Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and is in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which at least one-third was reserved for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹200,000 and upto ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price All Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the Bid amount was blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see "Offer Procedure" on page 385 of the Prospectus.

The bidding for Anchor Investor opened and closed on September 18, 2025. The Company received 13 applications from 12 Anchor Investors for 11,112,024 Equity Shares. The Anchor Investor Offer Price was finalized at ₹153 per Equity Share. A total of 9,103,136 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,392,779,808.00.

The Offer received 2,209,185 applications for 1,989,271,228 Equity Shares resulting in 93.65 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Table with 6 columns: Sl. No., Category, No. of Applications applied, No. of Equity Shares, No. of Equity Shares Reserved As Per Prospectus, No. of times Subscribed, Amount (₹). Rows include Retail Individual Investors, Non-Institutional Investors, and Qualified Institutional Bidders.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Table with 5 columns: Sr. No, Bid Price (₹), No. of Equity Shares, % to Total, Cumulative Total, Cumulative % of Total. Shows bid price distribution from 145 to 100.00.

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Wednesday, September 24, 2025

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹153 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 21.34 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 10,620,327 Equity Shares to 108,370 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted. Rows 1-14.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹153 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 96.96 times. The total number of Equity Shares allotted in this category is 1,517,189 Equity Shares to 1,105 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares allotted per applicant, Ratio, Total No. of Equity Shares allotted. Rows 1-52.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹153 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 143.95 times. The total number of Equity Shares allotted in this category is 3,034,380 Equity Shares to 2,211 successful applicants. The category-wise details of the Basis of Allotment are as under. (Sample)

Table with 8 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares allotted per applicant, Ratio, Total No. of Equity Shares allotted. Rows 1-19.

Large table with 8 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares allotted per applicant, Ratio, Total No. of Equity Shares allotted. Rows 20-118.

D. Allotment to QIBs excluding Anchor Investor (after rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹153 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 192.39 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 3,03,438 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 57,65,320 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 60,68,758 Equity Shares, which were allotted to 123 successful Applicants.

Table with 8 columns: CATEGORY, FIS/BANKS, MFS, IC'S, NBFC'S, AIF, FPC, VCS, TOTAL. Row 1: Allotment, 2,148,058, 427,942, 185,739, 1,195,631, 594,572, 1,516,816, -, 6,068,758

E. Allotment to Anchor Investors (after rejections)

The Company, in consultation with the BRLMs, has allocated 91,03,136 Equity Shares to 12 Anchor Investors (through 13 Anchor Investor Application Forms) (including 5 domestic Mutual Funds through 6 schemes) at an Anchor Offer Price at ₹153 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Table with 8 columns: CATEGORY, FIS/BANKS, MFS, IC'S, NBFC'S, AIF, FPC, OTHERS, TOTAL. Row 1: Allotment, -, 4,271,731, -, -, 2,707,059, 2,124,346, -, 9,103,136

The Board of Directors of our Company at its meeting held on September 24, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on September 24, 2025 and the payments to non-syndicate brokers have been issued on September 24, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 25, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 25, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 26, 2025.

Notice to Investors - Amendment to the Prospectus

With reference to the Prospectus dated September 23, 2025, filed by the Company with the RoC and submitted to SEBI and the Stock Exchanges, the Investors should note that the "SECURITIES PREMIUM ACCOUNT - After the Offer" in the section titled "Capital Structure" on page 82 of the Prospectus was inadvertently disclosed as "₹5,765,857,705". However, the "SECURITIES PREMIUM ACCOUNT - After the Offer" should be read as "₹5,131,657,705".

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) at www.in.mpps.mugf.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



MUGF Intime India Private Limited (Formerly Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India
Telephone: +91 810 811 4949; E-mail: gkenery ipo@linkintime.co.in; Investor Grievance ID: gkenery ipo@linkintime.co.in
Website: www.in.mpps.mugf.com; Contact person: Shant Gopalkrishnan; SEBI Registration No.: INR000004058

For GK ENERGY LIMITED
On behalf of the Board of Directors
Sd/-
Jeevan Santoshkumar Innani
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GK ENERGY LIMITED.
GK ENERGY LIMITED has filed a Prospectus dated September 23, 2025 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and HDFC Bank Limited at www.hdfcbank.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.gkenery.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 31 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP and the Prospectus filed by the Company with the RoC.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.